

4-Nov-24						Net Profit (Million USD)			EPS (USD)			EPS growth (%YoY)			PE(x)			PBV(x)			DPS (USD)			Dividend Yield(%)			ROE(%)		
Stock	MCAP (MillionUSD)	Beta 1 Year	Price	Fair Price	Upside(%)	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E
Apple	3,369,468	1.0	222.9	245.5	10%	96,995	103,289	111,189	6.2	6.7	7.4	0.2	8.8	10.0	36.4	33.3	30.2	55.8	53.8	45.3	0.9	1.0	1.0	0.9	0.4	0.5	171.9	167.9	161.1
Microsoft	3,051,052	1.2	410.4	498.9	22%	72,361	88,296	98,476	9.7	11.8	13.1	0.2	21.5	11.2	42.0	34.7	31.3	14.8	11.4	9.0	2.7	3.0	3.2	2.5	0.7	0.8	39.2	61.5	46.3
Saudi Aramco	1,746,060	0.3	7.2	8.4	17%	120,675	108,494	103,323	0.5	0.5	0.4	(24.3)	(8.3)	(2.3)	14.3	15.9	16.1	4.3	4.4	4.1	0.4	0.5	0.4	1.2	6.9	5.1	30.6	#N/A	#N/A
Alphabet (Google)	2,104,875	1.1	171.3	209.4	22%	73,795	99,905	110,001	5.8	8.1	9.0	27.2	38.1	12.0	28.0	20.7	18.5	7.5	6.2	5.1	0.0	0.5	0.7	0.0	0.3	0.4	28.9	31.6	29.4
Amazon	2,081,236	1.4	197.9	230.7	17%	30,425	53,016	64,796	3.0	5.0	6.0	1,192.6	69.1	21.1	67.6	30.9	28.5	10.2	7.5	5.9	0.0	0.0	0.0	0.0	0.0	0.0	17.6	22.3	20.7
NVIDIA	3,321,362	3.3	135.4	148.4	10%	4,368	28,148	68,616	0.2	1.1	2.8	(55.0)	550.7	145.0	523.2	109.1	47.8	151.1	77.0	35.1	0.0	0.0	0.0	0.0	0.0	0.0	26.7	101.3	104.0
Tesla	799,241	1.9	249.0	230.8	-7%	14,997	7,192	10,340	4.7	2.1	2.9	17.7	(56.0)	41.5	95.8	103.2	76.5	12.7	11.5	10.0	0.0	0.0	0.0	0.0	0.0	0.0	16.9	10.8	12.7
Berkshire Hathaway	974,265	0.3	678,000.0	597,498.2	-12%	96,223	50,225	41,450	66,412.0	43,516.2	32,182.9	528.6	(34.5)	(26.0)	26.2	22.0	22.3	1.7	1.5	1.4	0.0	#N/A	#N/A	0.0	#VALUE!	#VALUE!	7.2	6.3	6.2
Meta Platforms (Facebook)	1,432,302	0.9	567.2	645.5	14%	39,098	58,011	64,579	15.2	22.4	25.3	76.0	47.5	12.7	33.1	25.0	22.2	9.5	8.0	6.3	0.0	2.0	2.1	0.0	0.4	0.4	32.3	35.3	32.1
TSMC	846,278	1.6	32.6	48.7	49%	26,903	36,299	47,322	1.0	1.4	1.8	(21.1)	34.3	29.6	32.3	23.3	18.0	7.8	6.3	5.0	0.4	0.5	0.5	11.0	1.4	1.6	26.0	30.0	31.4
Visa	589,232	0.4	290.7	324.1	11%	17,273	19,650	21,939	10.7	9.7	11.1	17.8	(9.1)	14.4	33.4	29.3	26.0	14.5	14.5	14.5	1.9	2.1	2.4	1.6	0.7	0.8	51.6	52.8	54.2
LVMH	332,723	1.8	665.3	766.9	15%	16,411	14,511	15,283	32.8	29.8	31.4	11.1	(9.1)	5.4	19.9	22.3	21.1	5.0	4.5	4.1	14.1	13.9	14.9	12.0	2.1	2.2	26.4	20.9	20.6
UnitedHealth	524,095	(0.6)	567.6	620.1	9%	22,381	16,127	26,375	24.1	19.7	28.5	12.3	(18.3)	44.6	23.8	20.6	18.8	5.9	5.2	4.6	7.3	8.0	8.9	6.4	1.4	1.6	26.9	22.9	24.8
JPMorgan Chase	627,652	0.7	222.9	230.3	3%	49,552	54,756	46,702	16.3	18.7	16.6	34.3	15.1	(11.3)	13.4	12.2	13.2	2.1	1.9	1.8	4.1	4.8	5.1	4.0	2.2	2.3	17.4	17.4	14.0
Johnson & Johnson	385,533	0.1	160.1	177.2	11%	35,153	18,531	20,854	13.9	8.5	9.7	103.2	(39.1)	15.0	18.9	16.3	15.2	5.6	5.3	4.9	4.7	4.8	5.0	4.5	3.0	3.1	29.8	33.5	34.3
Eli Lilly	777,423	1.0	818.9	999.2	22%	5,240	11,249	20,468	5.8	12.9	22.5	(16.0)	122.0	74.3	89.5	61.9	35.6	72.2	40.3	22.0	4.5	5.2	6.4	3.9	0.6	0.8	77.2	#N/A	#N/A
Walmart	660,664	0.6	82.2	85.0	3%	11,680	15,973	19,147	1.4	1.9	2.4	(12.4)	32.8	25.6	38.2	38.0	33.6	8.7	7.8	7.4	0.7	0.8	0.8	0.7	0.9	1.0	22.1	19.7	21.6
Exxon Mobil	510,703	(0.1)	115.0	130.6	14%	36,010	33,941	35,781	8.9	8.0	8.4	(33.0)	(9.5)	4.8	12.1	14.3	13.6	2.2	1.8	1.8	3.7	3.9	4.0	3.6	3.4	3.5	19.3	14.5	13.8
Tencent	500,762	1.1	54.0	64.9	20%	16,270	25,536	28,674	1.7	2.8	3.2	(41.4)	65.4	12.1	30.1	17.1	15.5	4.5	3.7	3.2	0.4	0.6	0.7	2.1	1.1	1.3	16.1	20.7	19.9
Mastercard	466,385	0.5	508.1	552.5	9%	11,195	13,037	14,894	11.9	14.2	16.5	15.6	19.8	16.0	40.3	35.2	31.0	68.5	60.7	48.8	2.3	2.6	2.9	2.0	0.5	0.6	180.4	183.9	174.5
Broadcom	788,954	3.8	168.9	193.8	15%	14,082	5,681	18,099	3.4	1.0	3.8	23.7	(69.5)	267.6	50.0	34.9	27.1	29.2	12.0	10.5	1.8	2.1	2.3	1.6	1.2	1.4	61.8	49.4	43.9
Novo Nordisk	501,166	1.1	112.2	139.4	24%	12,147	14,899	18,548	2.7	3.3	4.2	212.2	23.3	25.1	40.5	33.4	26.7	32.2	23.8	17.7	1.4	1.6	2.1	6.2	1.5	1.9	89.8	81.5	75.6
Samsung	256,696	1.2	43.0	62.6	46%	11,083	25,486	30,488	1.6	3.8	4.7	(73.9)	135.5	21.1	27.7	11.2	9.3	1.0	1.0	0.9	1.1	1.1	1.1	1,444.0	2.4	2.5	3.6	#N/A	#N/A
Procter & Gamble	388,817	(0.0)	165.1	179.6	9%	14,653	15,457	16,691	6.1	6.2	6.7	1.2	2.6	7.7	27.6	25.2	23.8	8.5	8.0	7.4	3.7	3.8	4.0	3.5	2.3	2.4	32.6	34.4	33.5
Home Depot	389,957	1.2	392.6	399.0	2%	17,105	15,095	14,754	16.7	15.1	14.8	7.4	(10.0)	(1.6)	23.5	26.0	26.2	255.4	967.4	59.2	7.6	8.3	9.0	6.6	2.1	2.3	#N/A	2,879.6	423.6
Nestl�	250,464	0.8	95.6	107.0	12%	12,481	12,703	12,669	4.7	4.9	4.9	31.7	3.1	0.6	17.3	18.0	18.0	6.1	6.3	5.7	3.3	3.5	3.6	3.0	3.7	3.7	32.6	31.4	32.9
Oracle	471,136	1.3	170.0	180.6	6%	8,503	10,742	13,341	3.2	3.8	4.6	26.5	19.7	23.2	52.3	30.4	27.1	429.9	59.6	25.0	1.4	1.6	1.7	1.3	0.9	1.0	#N/A	#N/A	138.7
Kweichow Moutai	271,761	1.5	216.3	271.8	26%	10,554	12,151	13,599	8.4	9.7	10.9	13.1	15.3	12.1	25.9	22.3	19.9	9.0	7.8	6.8	4.4	7.3	7.7	25.9	3.4	3.5	36.1	#N/A	#N/A
Chevron	279,952	0.4	153.1	168.9	10%	21,369	19,393	21,445	11.4	10.7	12.0	(37.9)	(5.9)	11.8	12.1	14.3	12.7	1.8	1.8	1.8	6.0	6.5	6.6	5.7	4.3	4.3	14.8	12.1	13.7
ASML	272,831	3.1	682.8	924.7	35%	8,478	8,137	10,104	21.5	20.7	25.8	44.6	(4.0)	24.9	31.4	32.8	26.2	18.3	14.0	12.8	6.6	7.1	8.4	5.8	1.0	1.2	70.7	50.6	49.4
Merck	258,246	0.5	101.9	133.2	31%	365	18,577	22,682	0.1	7.3	9.0	(97.6)	5,141.2	22.1	67.3	13.2	10.7	6.9	5.5	4.3	3.0	3.1	3.2	2.8	3.0	3.1	9.3	44.8	42.3
Coca-Cola	280,050	0.1	65.0	74.3	14%	10,714	12,341	12,827	2.5	2.9	3.0	12.7	15.2	4.4	24.5	22.8	21.8	10.8	11.2	10.4	1.8	1.9	2.0	1.8	3.0	3.1	46.0	50.2	49.5
Pepsico	227,188	(0.0)	165.6	182.7	10%	9,074	10,952	11,659	6.6	7.9	8.5	2.2	19.9	7.3	21.7	20.3	19.2	12.3	10.9	9.4	4.9	5.3	5.6	4.5	3.2	3.4	59.1	#N/A	#N/A

Source : Bloomberg

Remark: Stock Buyback Program make abnormal data for PBV and ROE(%)

4-Nov-24						Net Profit (Million USD)			EPS (USD)			EPS growth (%YoY)			PE(x)			PBV(x)			DPS (USD)			Dividend Yield(%)			ROE(%)		
Stock	MCAP (MillionUSD)	Beta 1 Year	Price	Fair Price	Upside(%)	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E
Bank of America	320,419	0.8	41.8	46.5	11%	26,515	25,514	27,801	3.1	3.2	3.6	(3.4)	3.1	13.9	13.2	12.9	11.3	1.3	1.2	1.1	0.9	1.0	1.1	0.9	2.4	2.6	10.0	9.5	10.2
Roche	258,457	1.0	315.6	347.5	10%	12,803	15,283	17,556	16.0	18.2	21.3	(1.4)	13.6	16.9	14.2	14.7	13.4	7.4	6.1	5.2	10.7	11.3	11.6	9.6	3.6	3.7	54.1	43.3	42.1
AbbVie	359,539	(0.1)	203.6	208.5	2%	4,863	12,102	15,864	2.7	5.3	7.5	(59.1)	96.6	39.4	26.2	18.7	16.8	34.7	42.1	34.4	6.0	6.2	6.5	6.0	3.0	3.2	99.8	#N/A	#N/A
Costco	388,713	0.8	877.3	932.1	6%	6,292	7,211	7,946	14.2	16.2	17.9	7.7	14.4	10.2	59.1	54.1	49.1	15.5	15.7	13.4	3.8	12.4	4.7	3.8	1.4	0.5	28.9	28.4	27.8
Alibaba	233,645	0.9	97.6	120.9	24%	10,623	12,963	14,519	4.0	5.2	6.0	12.6	28.4	16.1	17.1	11.1	11.2	1.8	1.6	1.7	1.0	0.8	0.9	7.1	0.8	1.0	11.1	10.0	10.1
L'Oréal	201,825	1.0	377.3	440.5	17%	6,688	7,023	7,636	12.5	12.6	13.7	11.4	0.9	8.9	28.6	28.1	25.7	6.4	5.8	5.3	7.1	7.2	7.8	6.6	1.9	2.1	23.1	21.1	21.4
Adobe	212,529	0.9	482.8	621.4	29%	5,428	5,511	7,080	11.9	12.2	16.0	17.2	3.2	30.9	40.0	26.4	23.5	13.3	14.0	12.4	0.0	0.0	0.0	0.0	0.0	0.0	36.3	55.1	57.7
Hermès	239,198	1.5	2,265.9	2,423.9	7%	4,662	4,808	5,360	44.5	46.0	51.1	31.4	3.1	11.3	49.7	48.9	43.9	14.5	12.7	10.8	16.2	19.3	21.2	15.0	0.9	0.9	31.8	27.8	26.4
Toyota	272,092	1.6	17.2	21.4	24%	18,132	30,319	28,222	1.3	2.2	2.1	(27.4)	67.6	(5.4)	14.6	7.6	8.1	1.3	1.1	0.9	0.4	0.5	0.6	60.0	3.2	3.3	9.0	15.6	12.2
Novartis	241,669	0.8	110.4	119.0	8%	14,850	11,407	12,199	7.2	5.6	6.4	124.1	(21.1)	13.9	20.5	14.5	13.5	4.8	4.8	4.5	3.9	3.9	4.0	3.9	3.5	3.7	21.1	31.7	33.8
Thermo Fisher Scientific	213,405	0.6	557.9	658.5	18%	5,995	6,255	7,226	15.5	16.4	19.8	(12.6)	5.7	20.8	33.7	25.7	23.7	4.6	4.3	3.9	1.4	1.5	1.6	1.4	0.3	0.3	14.2	#N/A	#N/A
Salesforce	281,752	1.5	294.7	316.6	7%	208	3,934	5,999	0.2	4.0	6.1	(86.1)	1,806.5	53.5	270.6	36.0	29.2	5.1	4.7	4.7	0.0	0.0	1.6	0.0	0.0	0.5	1.9	16.7	18.3
Cisco	221,224	0.7	55.5	57.2	3%	12,613	10,342	11,184	3.1	2.5	2.5	8.8	(17.9)	(1.2)	17.0	15.0	15.6	5.1	4.8	4.7	1.5	1.6	1.6	1.5	2.8	2.9	31.8	36.5	35.1
McDonald	211,767	0.3	295.2	323.5	10%	8,469	8,312	8,929	11.6	11.6	12.6	38.6	(0.3)	8.7	24.9	25.1	23.4	#N/A	#N/A	#N/A	6.2	6.8	7.2	6.2	2.3	2.4	#N/A	#N/A	#N/A
ICBC	282,400	0.5	0.6	0.7	15%	51,402	50,926	51,668	0.1	0.1	0.1	(4.1)	(0.0)	1.8	4.4	4.4	4.3	0.5	0.4	0.4	0.0	0.0	0.0	0.3	7.0	7.1	10.8	9.9	9.4
AstraZeneca	221,693	1.1	143.0	179.2	25%	5,955	8,495	10,359	3.8	5.3	6.6	81.1	37.4	25.2	25.3	17.6	15.4	5.6	5.2	4.6	2.9	3.1	3.3	2.9	2.2	2.3	23.1	33.0	30.8
Shell	207,098	0.7	33.5	40.0	20%	19,359	23,104	22,331	2.9	3.7	3.6	(50.0)	29.3	(2.2)	8.2	8.2	8.8	1.2	1.1	1.0	1.3	1.4	1.5	1.3	4.2	4.4	14.6	11.7	11.0
Pfizer	159,177	(0.1)	28.1	33.3	19%	2,119	8,663	12,486	0.4	1.5	2.1	(93.2)	302.6	36.4	23.0	9.8	9.7	1.8	1.8	1.8	1.7	1.7	1.7	1.7	6.0	6.2	7.6	19.9	19.8
Reliance Industries	215,491	1.2	15.9	18.3	15%	8,307	8,613	8,992	0.6	0.6	0.7	(0.6)	2.9	4.0	26.9	25.7	23.9	2.5	2.1	2.0	0.1	0.1	0.1	4.5	0.3	0.4	9.1	8.6	8.9
Abbott Laboratories	205,706	0.3	118.6	130.4	10%	5,723	6,021	7,097	3.3	3.4	4.0	(16.8)	3.5	16.7	34.1	25.4	23.0	5.3	5.1	5.0	2.1	2.2	2.3	2.1	1.9	1.9	16.2	21.7	22.6
Accenture	216,764	0.5	345.7	378.7	10%	6,872	7,296	8,133	10.9	11.5	12.8	0.3	5.2	11.4	29.6	28.9	27.0	8.5	7.7	6.6	4.5	5.1	5.9	4.5	1.5	1.7	31.1	28.8	26.6
PetroChina	201,185	0.9	1.1	1.5	29%	22,756	23,443	23,546	0.1	0.1	0.1	3.2	3.1	0.4	8.0	8.9	9.0	1.0	1.0	0.9	0.1	0.1	0.1	0.4	5.2	5.0	13.3	10.9	10.0
Netflix	323,201	1.4	756.1	769.2	2%	5,408	8,656	10,252	12.3	19.7	23.7	21.3	61.0	20.0	61.3	38.0	31.8	15.9	14.1	11.4	0.0	0.0	0.0	0.0	0.0	0.0	26.8	38.9	42.4
Danaher	178,951	0.6	247.8	290.1	17%	4,764	4,087	5,178	6.4	6.0	7.2	(34.3)	(6.3)	19.7	42.8	33.0	29.6	3.4	3.4	3.1	1.1	1.1	1.2	1.1	0.4	0.5	8.4	10.4	11.2
Linde	217,752	0.5	457.3	497.4	9%	6,199	6,697	7,383	12.7	14.2	15.9	53.0	12.0	12.0	32.2	29.5	26.9	5.6	5.5	5.4	5.1	5.5	6.0	5.1	1.2	1.3	17.5	21.4	23.5
China Mobile	201,119	0.3	9.1	11.3	24%	18,608	19,433	20,378	0.9	0.9	1.0	(0.5)	4.5	5.2	11.4	10.0	9.6	1.0	1.0	1.0	0.6	0.7	0.7	4.4	7.2	7.7	9.2	10.4	10.5
Comcast	166,684	(0.1)	43.6	48.2	11%	15,388	14,369	14,824	3.7	3.7	4.0	205.7	(0.6)	8.2	11.7	10.5	10.0	2.1	2.0	1.8	1.2	1.2	1.3	1.2	2.8	3.0	18.9	17.5	17.4
AMD	230,211	2.8	141.9	184.9	30%	854	2,398	5,749	0.5	1.4	3.8	(37.6)	169.5	163.8	220.4	42.6	27.5	4.1	4.0	3.7	0.0	0.0	0.0	0.0	0.0	0.0	1.9	10.9	14.4
HDFC Bank	157,695	0.9	20.7	23.3	13%	5,728	7,245	7,563	1.0	1.0	1.1	11.5	(7.4)	17.5	21.1	24.6	18.5	3.3	2.9	2.7	0.2	0.2	0.3	19.0	1.1	1.2	17.1	#N/A	#N/A
Texas Instruments	186,931	1.4	204.9	207.7	1%	6,510	4,685	5,441	7.1	5.1	5.9	(25.0)	(28.6)	16.5	29.3	40.0	33.8	11.0	10.8	10.2	5.0	5.2	5.5	5.0	2.6	2.7	40.7	27.5	31.0
Wells Fargo	215,351	0.5	64.7	67.6	5%	19,142	18,357	17,620	4.9	5.3	5.5	47.9	8.2	3.5	12.3	12.1	11.7	1.4	1.3	1.2	1.3	1.5	1.7	1.3	2.3	2.6	12.0	11.4	10.9
T-Mobile US	259,113	0.1	223.3	242.0	8%	8,317	11,015	11,957	7.0	9.4	10.7	239.1	34.1	14.0	27.7	23.7	20.8	4.1	4.1	4.3	0.7	2.8	3.5	0.7	1.3	1.6	14.4	17.4	19.2
Nike	116,192	0.7	78.1	92.4	18%	5,070	5,587	4,122	3.3	3.6	2.8	(14.6)	10.7	(21.4)	24.2	21.1	27.5	8.5	8.5	8.6	1.3	1.4	1.5	1.3	1.8	1.9	34.6	40.6	30.3

Source : Bloomberg

Remark: Stock Buyback Program make abnormal data for PBV and ROE(%)

4-Nov-24						Net Profit (Million USD)			EPS (USD)			EPS growth (%YoY)			PE(x)		PBV(x)		DPS (USD)			Dividend Yield(%)			ROE(%)				
Stock	MCAP (MillionUSD)	Beta 1 Year	Price	Fair Price	Upside(%)	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	
Agricultural Bank of China	227,958	0.3	0.7	0.7	7%	38,038	37,768	38,297	0.1	0.1	0.1	(0.6)	2.2	1.7	6.6	6.3	6.1	0.7	0.6	0.6	0.0	0.0	0.0	0.2	4.9	5.0	10.9	9.8	9.5
HSBC	166,947	1.3	9.2	10.2	11%	23,533	23,678	21,799	1.2	1.3	1.2	59.7	10.8	(3.0)	9.2	7.1	7.2	1.0	1.0	0.9	0.6	0.8	0.6	0.6	8.8	6.9	12.1	14.7	12.9
SAP	288,319	1.0	234.7	249.0	6%	6,640	3,216	7,004	5.7	3.5	6.3	177.0	(38.0)	78.3	59.5	47.1	34.7	5.8	5.9	5.5	2.2	2.4	2.6	2.1	1.0	1.1	10.3	14.4	16.0
United Parcel Service	114,824	0.5	134.1	149.7	12%	6,708	6,210	7,444	7.8	7.3	8.8	(41.1)	(7.0)	21.0	15.8	18.0	15.4	6.6	6.4	5.8	6.5	6.3	6.6	6.5	4.7	4.9	39.3	35.4	41.1
Walt Disney	173,760	0.7	95.8	110.7	16%	2,354	6,328	8,298	1.3	3.4	4.7	(25.4)	163.8	37.5	32.2	19.3	18.6	1.7	1.7	1.6	0.0	0.8	1.0	0.0	0.8	1.1	5.6	9.5	9.6
Morgan Stanley	189,401	1.2	116.9	118.2	1%	9,087	11,874	12,583	5.2	7.3	7.9	(15.9)	39.7	7.3	20.3	15.9	14.9	2.1	2.0	1.9	3.3	3.6	3.8	3.3	3.0	3.2	10.4	12.6	13.0
BHP Group	142,933	0.9	28.2	29.4	4%	12,921	8,266	11,395	2.6	1.7	2.3	(58.2)	(34.6)	36.1	11.0	10.4	11.8	3.2	3.2	2.9	1.7	1.5	1.3	1.7	5.2	4.5	29.0	15.8	24.7
Prosus	106,567	1.6	42.8	52.8	23%	10,112	6,250	7,100	1.7	2.5	2.8	(70.4)	47.0	12.0	68.2	22.4	15.0	3.9	2.3	2.2	0.0	0.1	0.1	0.0	0.2	0.2	7.9	11.1	16.1
Nextera Energy	159,063	0.3	77.4	88.7	15%	7,310	7,030	7,659	3.6	3.4	3.7	71.9	(5.4)	7.9	24.8	22.6	21.0	3.3	2.9	2.7	1.9	2.1	2.3	1.9	2.7	2.9	14.6	12.4	12.0
Tata Consultancy Services	171,473	0.8	47.4	54.1	14%	5,249	5,533	5,949	1.4	1.5	1.6	3.1	5.9	8.0	34.6	31.5	28.9	15.8	15.5	14.6	1.4	0.9	1.2	115.0	1.9	2.6	45.8	48.7	52.8
Philip Morris	203,139	(0.4)	130.7	135.6	4%	7,813	9,940	11,251	5.0	6.4	7.0	(13.7)	26.7	10.5	23.4	20.1	18.2	#N/A	#N/A	#N/A	5.1	5.3	5.5	5.1	4.0	4.2	#N/A	#N/A	#N/A
TotalEnergies	151,153	0.3	63.0	76.7	22%	21,384	18,787	18,622	8.8	8.1	8.4	10.1	(8.9)	3.9	6.5	7.7	7.6	1.3	1.2	1.1	3.0	3.4	3.6	2.8	5.4	5.7	20.6	#N/A	#N/A
China Construction Bank	198,417	0.3	1.1	1.2	9%	46,976	46,372	47,323	0.2	0.2	0.2	(2.8)	(0.4)	1.8	6.1	6.1	6.0	0.7	0.6	0.6	0.1	0.1	0.1	0.4	5.0	5.1	11.6	10.6	10.0
Verizon	174,110	0.2	41.4	47.0	14%	11,614	17,229	19,489	2.8	4.2	4.6	(45.5)	52.1	10.5	9.1	9.0	8.8	1.9	1.8	1.6	2.6	2.7	2.7	2.6	6.5	6.6	20.9	18.2	19.0
Bank of China	182,810	0.4	0.7	0.7	4%	32,749	31,645	32,085	0.1	0.1	0.1	(3.7)	0.6	1.6	6.6	6.5	6.4	0.6	0.6	0.6	0.0	0.0	0.0	0.2	4.9	4.9	10.1	9.2	8.7
Raytheon Technologies	158,058	(0.0)	118.8	132.8	12%	3,195	5,408	7,213	2.2	3.7	5.0	(36.4)	64.5	35.3	34.7	21.2	19.4	2.6	2.6	2.5	2.3	2.5	2.6	2.3	2.1	2.2	7.4	13.4	13.8
Intel	100,062	2.5	23.2	24.5	5%	1,689	(12,732)	532	0.4	(3.9)	0.3	(79.5)	(1,083.4)	107.7	66.1	#N/A	25.5	0.9	0.9	0.9	0.7	0.4	0.5	0.7	1.8	2.0	1.4	(5.6)	3.6
Royal Bank Of Canada	173,102	0.8	122.3	122.8	0%	10,831	11,388	12,249	7.7	8.1	8.8	(11.0)	5.4	9.2	16.3	14.1	13.1	2.2	2.1	1.9	4.0	4.1	4.3	5.3	3.4	3.5	14.0	15.3	14.7
Honeywell	136,025	0.8	209.2	226.7	8%	5,658	6,342	6,969	8.5	9.7	10.7	16.4	13.7	10.6	21.6	20.7	18.9	8.6	8.2	7.4	4.2	4.4	4.7	4.2	2.1	2.3	39.8	38.1	40.4
ConocoPhillips	124,114	0.3	107.8	132.7	23%	10,957	9,038	9,910	9.1	7.9	8.1	(37.9)	(13.5)	3.3	12.2	13.9	13.4	2.6	2.4	2.3	3.9	3.0	3.3	3.9	2.8	3.1	21.8	18.1	17.5
CATL	155,587	0.9	35.3	45.0	27%	6,231	7,312	8,795	1.4	1.6	2.0	33.2	14.2	20.7	22.8	21.7	18.0	5.6	4.7	3.9	0.7	0.5	0.6	5.0	1.5	1.8	26.7	#N/A	#N/A
QUALCOMM	184,111	2.0	165.3	205.6	24%	7,232	10,202	11,533	6.5	8.7	10.2	(43.8)	34.6	17.4	22.3	16.4	14.9	8.5	7.2	6.2	3.1	3.3	3.5	3.1	2.0	2.1	42.2	54.0	48.1
Lowe's Companies	148,597	1.0	261.9	266.3	2%	6,437	7,610	6,720	10.2	13.0	11.8	(15.5)	27.7	(9.3)	19.6	20.1	22.2	#N/A	#N/A	#N/A	4.0	4.4	4.6	4.0	1.7	1.7	#N/A	#N/A	#N/A
Intuit	174,269	1.2	621.7	715.6	15%	2,384	3,025	3,505	8.5	10.7	12.3	15.0	26.1	14.9	73.4	37.0	32.2	10.1	9.2	8.3	3.1	3.5	4.2	3.1	0.6	0.7	14.2	30.3	30.0
Bristol-Myers Squibb	110,171	(0.1)	54.3	53.6	-1%	8,025	(4,812)	10,281	3.9	(2.8)	4.9	30.6	(171.3)	277.5	11.9	64.1	7.7	3.7	4.4	3.8	2.3	2.4	2.5	2.3	4.4	4.6	31.3	26.2	66.6
S&P Global	153,451	0.6	483.3	567.4	17%	2,626	3,846	4,259	8.3	12.3	14.0	(19.5)	49.5	13.6	41.6	31.8	28.8	4.6	4.5	4.3	3.6	3.6	3.9	3.6	0.8	0.8	10.5	14.2	15.1
Sanofi	136,364	0.4	107.5	123.3	15%	5,840	8,219	9,869	4.7	6.2	7.7	(33.8)	33.8	22.9	18.7	12.9	11.4	1.7	1.7	1.6	4.1	4.1	4.4	3.8	3.8	4.1	8.9	13.4	14.8
Caterpillar	184,082	1.1	379.6	371.5	-2%	10,335	10,433	10,327	20.2	21.3	22.0	59.1	5.5	3.1	17.9	17.3	17.1	9.7	10.0	8.7	5.1	5.4	5.8	5.1	1.4	1.5	61.6	57.2	54.8
Siemens	157,710	1.6	197.1	215.1	9%	8,489	8,999	9,332	10.7	11.4	12.0	112.7	6.3	5.0	21.2	17.2	16.5	3.0	2.8	2.6	5.0	5.4	5.6	4.7	2.7	2.8	14.1	16.1	15.8
Union Pacific Corporation	141,070	0.6	232.7	264.6	14%	6,379	6,663	7,229	10.5	11.0	12.1	(6.9)	4.7	10.4	22.3	21.2	19.2	9.6	8.5	7.9	5.2	5.1	5.3	5.2	2.2	2.3	47.3	42.9	41.8
Unilever	152,861	0.7	61.7	64.4	4%	7,016	7,222	8,550	2.8	2.9	3.5	(11.7)	4.4	18.8	20.8	19.6	18.1	7.8	7.4	6.7	1.8	1.9	2.1	1.7	3.1	3.3	37.2	36.7	38.7
Boeing	115,505	1.1	154.6	181.4	17%	(2,222)	(8,615)	1,535	(3.7)	(13.5)	2.1	55.8	(269.2)	115.8	#N/A	#N/A	428.0	#N/A	#N/A	#N/A	0.0	0.0	0.0	0.0	0.0	0.0	#N/A	#N/A	#N/A
Deere & Company	109,555	0.7	400.4	413.2	3%	10,166	6,843	5,861	34.8	24.8	21.8	48.6	(28.7)	(12.3)	11.4	16.1	18.1	5.2	5.7	5.2	5.1	5.8	6.3	5.1	1.4	1.6	49.1	31.0	26.1
IBM	192,557	0.6	208.3	216.4	4%	7,502	6,591	8,592	8.2	8.2	9.2	352.2	(0.4)	12.3	24.2	20.4	19.4	8.5	7.5	6.4	6.6	6.7	6.8	6.6	3.2	3.3	35.7	44.1	40.4

Source : Bloomberg

Remark: Stock Buyback Program make abnormal data for PBV and ROE(%)