

13-Aug-24						Net Profit (Million USD)			EPS (USD)			EPS growth (%YoY)			PE(x)			PBV(x)			DPS (USD)			Dividend Yield(%)			ROE(%)		
Stock	MCAP (MillionUSD)	Beta 1 Year	Price	Fair Price	Upside(%)	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E
Apple	3,307,356	1.2	217.5	241.0	11%	96,995	103,210	111,997	6.2	6.7	7.4	0.2	8.7	10.6	35.5	32.5	29.4	54.4	50.6	40.5	0.9	1.0	1.0	0.9	0.5	0.5	171.9	165.0	152.1
Microsoft	3,023,834	1.1	406.8	502.7	24%	72,361	88,296	99,223	9.7	11.8	13.3	0.2	21.5	12.2	41.6	34.4	30.7	14.7	11.3	8.9	2.7	3.0	3.2	2.5	0.7	0.8	39.2	61.5	46.1
Saudi Aramco	1,801,977	0.3	7.4	8.8	18%	120,675	115,750	117,893	0.5	0.5	0.5	(24.3)	(5.3)	4.8	14.8	15.5	15.1	4.4	4.5	4.1	0.4	0.5	0.4	1.2	6.7	5.1	30.6	#N/A	#N/A
Alphabet (Google)	2,007,780	1.4	162.3	206.2	27%	73,795	94,930	107,379	5.8	7.7	8.8	27.2	31.5	14.3	26.5	20.5	18.3	7.1	5.9	4.8	0.0	0.6	0.7	0.0	0.4	0.4	28.9	29.7	28.2
Amazon	1,750,661	1.5	166.8	219.8	32%	30,425	50,547	62,931	3.0	4.7	5.8	1,192.6	59.9	23.3	57.0	29.0	25.0	8.6	6.4	4.9	0.0	0.0	0.0	0.0	0.0	0.0	17.6	21.3	20.0
NVIDIA	2,681,892	2.6	109.0	141.4	30%	4,368	28,148	64,627	0.2	1.1	2.7	(55.0)	547.0	133.6	421.3	87.9	41.2	121.6	62.0	29.8	0.0	0.0	0.0	0.0	0.0	0.0	26.7	101.5	103.5
Tesla	630,910	2.2	197.5	214.9	9%	14,997	6,730	9,893	4.7	1.9	2.9	17.7	(58.9)	48.4	76.0	84.9	62.5	10.0	9.3	8.1	0.0	0.0	0.0	0.0	0.0	0.0	16.9	10.8	12.7
Berkshire Hathaway	927,988	0.6	646,450.0	557,290.0	-14%	96,223	54,395	41,690	66,412.0	40,286.3	34,069.8	528.6	(39.3)	(15.4)	25.0	20.0	20.2	1.7	1.5	1.3	0.0	#N/A	#N/A	0.0	#####	#VALUE!	7.2	6.3	6.0
Meta Platforms (Facebook)	1,305,416	1.0	516.0	569.8	10%	39,098	55,568	62,559	15.2	21.3	24.4	76.0	40.4	14.4	30.1	24.0	21.0	8.6	7.1	5.6	0.0	2.0	2.1	0.0	0.4	0.4	32.3	33.2	30.1
TSMC	749,176	1.7	28.9	37.2	29%	26,903	33,473	42,644	1.0	1.3	1.6	(21.1)	25.1	26.4	29.2	22.3	17.6	7.0	5.7	4.6	0.4	0.5	0.5	11.0	1.6	1.8	26.0	28.2	29.3
Visa	558,586	0.8	259.9	303.2	17%	17,273	19,744	21,916	10.7	9.7	11.0	17.8	(9.1)	13.7	29.9	26.2	23.5	13.0	13.0	12.0	1.9	2.1	2.3	1.6	0.8	0.9	51.6	52.5	52.5
LVMH	347,276	1.5	694.3	891.9	28%	16,411	16,474	18,353	32.8	33.1	36.4	11.1	0.8	10.1	20.7	21.0	19.0	5.2	4.5	4.0	14.1	15.0	16.3	12.0	2.2	2.4	26.4	23.1	23.4
UnitedHealth	521,999	(0.6)	565.3	618.1	9%	22,381	18,866	27,361	24.1	20.7	29.8	12.3	(14.3)	44.4	23.7	20.5	18.2	5.9	5.3	4.6	7.3	8.0	8.7	6.4	1.4	1.5	26.9	23.4	26.5
JPMorgan Chase	586,645	0.9	206.2	223.1	8%	49,552	50,863	46,990	16.3	18.0	17.0	34.3	10.7	(5.3)	12.4	11.7	12.0	2.0	1.8	1.7	4.1	4.8	5.1	4.0	2.3	2.5	17.4	16.7	14.7
Johnson & Johnson	384,870	0.3	159.9	170.7	7%	35,153	19,478	21,409	13.9	8.2	9.2	103.2	(40.8)	12.1	18.9	16.0	14.9	5.6	5.1	4.7	4.7	4.8	5.0	4.5	3.0	3.1	29.8	33.5	33.6
Eli Lilly	840,538	0.8	884.4	978.1	11%	5,240	13,678	19,365	5.8	14.9	20.8	(16.0)	156.6	39.0	96.7	56.0	41.3	77.9	42.3	24.3	4.5	5.2	6.1	3.9	0.6	0.7	77.2	#N/A	#N/A
Walmart	552,591	0.3	68.7	73.9	8%	11,680	15,973	19,946	1.4	1.9	2.5	(12.4)	33.5	29.2	32.0	31.8	28.1	7.2	6.5	6.0	0.7	0.8	0.8	0.7	1.1	1.2	22.1	19.7	21.6
Exxon Mobil	528,696	0.0	119.0	132.2	11%	36,010	37,406	40,766	8.9	8.7	9.5	(33.0)	(1.7)	8.8	12.5	13.6	12.5	2.3	1.9	1.9	3.7	3.8	4.0	3.6	3.2	3.4	19.3	15.9	15.1
Tencent	449,815	1.2	48.3	61.0	26%	16,270	23,731	27,208	1.7	2.5	2.9	(41.4)	47.1	14.5	27.2	16.6	14.8	4.0	3.4	2.9	0.4	0.5	0.6	2.1	1.1	1.3	16.1	19.7	20.0
Mastercard	421,002	0.8	455.7	516.7	13%	11,195	13,059	15,049	11.9	14.2	16.7	15.6	19.4	17.8	36.1	31.8	27.4	61.4	53.0	39.4	2.3	2.6	3.0	2.0	0.6	0.7	180.4	185.8	167.6
Broadcom	691,809	2.4	148.6	193.3	30%	14,082	9,930	18,103	3.4	2.4	3.9	23.7	(30.5)	67.4	44.0	30.8	24.1	25.6	10.2	8.6	1.8	2.6	2.4	1.6	1.7	1.6	61.8	55.3	42.0
Novo Nordisk	584,052	0.9	130.8	143.3	10%	12,147	15,057	18,867	2.7	3.4	4.2	212.2	24.7	25.5	47.0	35.5	28.2	37.4	28.6	21.2	1.4	1.7	2.1	6.2	1.3	1.6	89.8	83.2	78.7
Samsung	330,503	1.1	55.4	80.8	46%	11,083	28,878	40,772	1.6	4.3	6.2	(73.9)	162.8	44.5	35.7	12.9	8.9	1.3	1.3	1.2	1.1	1.1	1.2	1,444.0	1.9	2.1	3.6	#N/A	#N/A
Procter & Gamble	392,679	0.2	166.8	174.1	4%	14,653	15,457	17,035	6.1	6.2	6.9	1.2	2.6	11.1	27.8	25.5	24.0	8.6	8.1	7.5	3.7	3.8	4.0	3.5	2.3	2.4	32.6	34.4	33.9
Home Depot	342,910	1.2	345.8	376.8	9%	17,105	15,095	14,926	16.7	15.1	15.0	7.4	(10.0)	(0.2)	20.7	22.9	23.0	224.9	852.1	57.7	7.6	8.3	9.1	6.6	2.4	2.6	#N/A	2,884.5	470.0
Nestl��	268,048	0.7	102.3	116.3	14%	12,481	13,228	14,085	4.7	5.1	5.5	31.7	8.0	8.1	18.5	18.2	17.1	6.5	6.5	5.9	3.3	3.6	3.8	3.0	3.5	3.7	32.6	32.8	35.7
Oracle	365,372	1.3	132.6	150.3	13%	8,503	10,742	12,501	3.2	3.8	4.3	26.5	19.7	14.5	40.8	23.7	21.2	335.2	46.5	19.9	1.4	1.6	1.7	1.3	1.2	1.3	#N/A	#N/A	140.8
Kweichow Moutai	251,243	0.9	200.0	278.2	39%	10,554	12,166	13,898	8.4	9.7	11.1	13.1	15.7	14.6	24.2	20.7	18.1	8.4	7.3	6.3	4.4	6.2	7.1	25.9	3.1	3.5	36.1	36.4	38.0
Chevron	265,230	0.4	145.0	176.9	22%	21,369	21,773	26,365	11.4	12.0	13.9	(37.9)	4.9	16.3	11.5	12.1	10.4	1.7	1.7	1.6	6.0	6.5	6.9	5.7	4.5	4.7	14.8	13.9	16.6
ASML	342,765	2.7	857.8	1,165.6	36%	8,478	8,040	12,846	21.5	20.5	32.9	44.6	(5.0)	61.0	39.3	47.7	30.1	22.9	19.3	15.9	6.6	7.4	8.8	5.8	0.9	1.0	70.7	52.0	65.9
Merck	287,650	0.5	113.5	140.9	24%	365	19,129	23,791	0.1	7.5	9.3	(97.6)	5,252.7	24.6	74.9	14.0	11.6	7.6	5.8	4.6	3.0	3.1	3.2	2.8	2.7	2.8	9.3	46.3	42.8
Coca-Cola	293,804	(0.0)	68.2	69.8	2%	10,714	12,314	13,017	2.5	2.9	3.0	12.7	14.9	6.3	25.7	23.9	22.5	11.3	11.5	10.6	1.8	1.9	2.0	1.8	2.8	3.0	46.0	49.1	49.4
Pepsico	235,458	0.2	171.4	182.0	6%	9,074	11,034	11,945	6.6	8.0	8.7	2.2	21.4	8.5	22.5	21.0	19.6	12.7	11.0	9.5	4.9	5.3	5.7	4.5	3.1	3.3	59.1	#N/A	#N/A

Source : Bloomberg

Remark: Stock Buyback Program make abnormal data for PBV and ROE(%)

13-Aug-24						Net Profit (Million USD)			EPS (USD)			EPS growth (%YoY)			PE(x)			PBV(x)			DPS (USD)			Dividend Yield(%)			ROE(%)		
Stock	MCAP (MillionUSD)	Beta 1 Year	Price	Fair Price	Upside(%)	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E
Bank of America	296,183	1.2	38.2	45.6	19%	26,515	25,284	27,333	3.1	3.3	3.7	(3.4)	5.3	12.4	12.1	11.7	10.4	1.1	1.1	1.0	0.9	1.0	1.1	0.9	2.6	2.9	10.0	9.7	10.3
Roche	262,087	1.0	320.6	335.7	5%	12,803	15,283	17,748	16.0	18.2	21.7	(1.4)	13.7	19.0	14.4	15.0	13.7	7.6	6.1	5.3	10.7	11.3	11.6	9.6	3.5	3.6	54.1	42.6	41.1
AbbVie	335,923	0.1	190.2	196.8	3%	4,863	10,543	14,060	2.7	6.0	7.7	(59.1)	119.7	29.2	24.5	17.5	15.8	32.4	49.9	46.7	6.0	6.2	6.5	6.0	3.3	3.4	99.8	#N/A	#N/A
Costco	382,851	0.8	863.6	890.2	3%	6,292	7,203	7,900	14.2	16.2	17.7	7.7	14.3	9.1	58.1	53.2	48.8	15.3	15.4	12.7	3.8	10.6	4.7	3.8	1.2	0.5	28.9	28.7	29.7
Alibaba	195,655	0.7	80.9	107.2	32%	10,623	12,963	13,922	4.0	5.2	5.9	12.6	28.4	14.8	14.3	9.3	9.4	1.5	1.4	1.3	1.0	0.8	0.9	7.1	1.0	1.1	11.1	10.0	10.1
L'Oréal	220,290	0.9	411.8	480.9	17%	6,688	7,349	8,051	12.5	13.7	15.0	11.4	9.6	9.5	31.1	29.5	27.1	6.9	6.4	5.9	7.1	7.6	8.2	6.6	1.8	2.0	23.1	21.6	21.9
Adobe	235,414	1.6	530.9	609.6	15%	5,428	5,468	7,053	11.9	12.0	16.1	17.2	1.5	33.8	44.0	29.2	25.8	14.6	15.1	13.3	0.0	0.0	0.0	0.0	0.0	0.0	36.3	53.7	56.7
Hermès	231,531	1.2	2,193.1	2,445.1	11%	4,662	4,964	5,546	44.5	47.2	52.7	31.4	6.0	11.7	47.9	45.6	40.7	13.9	12.3	10.4	16.2	19.3	21.8	15.0	0.9	1.0	31.8	28.7	27.8
Toyota	270,787	1.7	17.1	24.2	41%	18,132	30,319	30,581	1.3	2.2	2.3	(27.4)	67.6	2.5	14.1	7.4	7.6	1.2	1.1	0.9	0.4	0.5	0.6	60.0	3.2	3.5	9.0	15.6	12.7
Novartis	244,522	0.7	111.7	119.5	7%	14,850	11,458	12,329	7.2	5.4	6.5	124.1	(24.1)	19.2	20.8	14.9	13.9	4.9	5.1	4.7	3.9	3.8	4.0	3.9	3.4	3.6	21.1	31.9	33.1
Thermo Fisher Scientific	228,842	1.0	599.1	634.3	6%	5,995	6,309	7,495	15.5	16.3	20.3	(12.6)	4.9	24.4	36.2	27.5	24.9	5.0	4.6	4.3	1.4	1.5	1.6	1.4	0.2	0.3	14.2	#N/A	#N/A
Salesforce	243,519	1.5	251.3	294.9	17%	208	3,934	6,045	0.2	4.0	6.1	(86.1)	1,806.5	52.5	230.7	30.7	25.4	4.3	4.0	3.8	0.0	0.0	1.6	0.0	0.0	0.6	1.9	16.4	17.6
Cisco	180,733	0.4	44.9	53.9	20%	12,613	10,342	9,535	3.1	2.5	2.3	8.8	(17.9)	(8.6)	13.8	12.1	12.6	4.1	3.9	3.7	1.5	1.6	1.6	1.5	3.5	3.6	31.8	36.5	32.5
McDonald	193,295	0.2	269.5	295.4	10%	8,469	8,369	8,945	11.6	11.6	12.6	38.6	(0.1)	8.9	22.8	22.8	21.2	#N/A	#N/A	#N/A	6.2	6.7	7.1	6.2	2.5	2.6	#N/A	#N/A	#N/A
ICBC	274,822	0.6	0.6	0.7	14%	51,402	49,112	50,978	0.1	0.1	0.1	(4.1)	(0.8)	1.0	4.2	4.2	4.1	0.4	0.4	0.4	0.0	0.0	0.0	0.3	7.5	7.6	10.8	9.9	9.6
AstraZeneca	253,026	1.0	163.2	178.4	9%	5,955	8,498	10,714	3.8	5.4	6.9	81.1	41.8	25.9	29.0	20.0	17.4	6.5	5.9	5.2	2.9	3.1	3.3	2.9	1.9	2.0	23.1	31.8	31.3
Shell	224,476	0.8	35.7	41.9	17%	19,359	24,813	25,876	2.9	4.6	4.4	(50.0)	58.4	(2.9)	8.8	8.3	8.1	1.2	1.2	1.1	1.3	1.4	1.5	1.3	3.9	4.1	14.6	13.4	12.6
Pfizer	161,217	0.1	28.5	33.4	17%	2,119	8,560	12,676	0.4	1.6	2.2	(93.2)	329.8	35.2	23.3	10.8	9.9	1.8	1.8	1.8	1.7	1.7	1.7	1.7	5.9	6.1	7.6	17.8	18.5
Reliance Industries	235,447	1.1	34.8	39.3	13%	8,307	8,601	9,297	1.2	1.3	1.4	(0.6)	2.9	10.2	29.4	27.3	26.7	2.8	2.3	2.2	0.1	0.1	0.1	9.0	0.3	0.3	9.1	8.5	9.4
Abbott Laboratories	187,561	0.3	107.8	123.7	15%	5,723	5,917	6,846	3.3	3.3	3.9	(16.8)	0.9	17.4	31.0	23.1	21.0	4.8	4.6	4.4	2.1	2.2	2.3	2.1	2.0	2.1	16.2	21.5	22.1
Accenture	196,879	0.7	314.0	341.0	9%	6,872	7,333	8,104	10.9	11.5	12.7	0.3	5.5	10.9	26.9	26.4	24.5	7.7	7.0	6.1	4.5	5.1	5.5	4.5	1.6	1.7	31.1	28.3	26.6
PetroChina	214,694	1.0	1.2	1.4	17%	22,756	24,565	25,623	0.1	0.1	0.1	3.2	7.9	0.6	8.5	9.1	9.0	1.1	1.0	1.0	0.1	0.1	0.1	0.4	5.3	5.0	13.3	11.3	10.7
Netflix	271,721	1.2	633.1	696.8	10%	5,408	8,341	9,923	12.3	18.9	22.8	21.3	54.6	20.4	51.3	33.1	27.6	13.3	11.6	9.5	0.0	0.0	0.0	0.0	0.0	0.0	26.8	36.6	38.8
Danaher	192,975	1.0	267.2	287.0	7%	4,764	4,526	5,600	6.4	6.2	7.6	(34.3)	(3.0)	20.9	46.1	35.2	30.7	3.7	3.7	3.3	1.1	1.1	1.2	1.1	0.4	0.5	8.4	10.4	11.4
Linde	214,774	0.5	446.8	486.6	9%	6,199	6,771	7,353	12.7	14.5	16.1	53.0	13.9	11.0	31.5	28.8	26.2	5.4	5.4	5.1	5.1	5.5	6.0	5.1	1.2	1.3	17.5	20.6	22.9
China Mobile	200,223	0.3	9.1	11.1	21%	18,608	19,329	20,293	0.9	0.9	1.0	(0.5)	4.0	5.7	11.5	10.1	9.6	1.0	1.0	1.0	0.6	0.7	0.7	4.4	7.2	7.3	9.2	7.1	7.3
Comcast	149,207	0.5	38.5	47.3	23%	15,388	14,855	14,439	3.7	3.8	4.0	205.7	1.2	4.7	10.3	9.3	9.0	1.9	1.7	1.6	1.2	1.2	1.3	1.2	3.1	3.3	18.9	18.8	17.7
AMD	221,360	2.5	136.8	185.0	35%	854	2,725	6,251	0.5	1.8	3.8	(37.6)	234.9	116.8	212.5	40.3	25.2	4.0	3.8	3.5	0.0	0.0	0.0	0.0	0.0	0.0	1.9	10.5	14.7
HDFC Bank	150,635	1.2	19.8	22.4	13%	5,728	7,245	8,528	1.0	1.0	1.1	11.5	(7.4)	16.2	20.2	23.5	17.9	3.2	2.8	2.6	0.2	0.2	0.2	19.0	1.1	1.3	17.1	#N/A	#N/A
Texas Instruments	175,360	1.3	192.1	207.0	8%	6,510	4,765	5,990	7.1	5.2	6.4	(25.0)	(27.7)	25.0	27.4	36.7	29.7	10.3	9.6	8.8	5.0	5.2	5.4	5.0	2.7	2.8	40.7	27.3	32.0
Wells Fargo	177,200	0.6	52.1	65.3	25%	19,142	17,673	18,084	4.9	5.0	5.5	47.9	3.2	8.5	9.9	10.2	9.5	1.1	1.1	1.0	1.3	1.5	1.7	1.3	2.9	3.2	12.0	11.0	11.1
T-Mobile US	227,465	0.1	195.0	204.7	5%	8,317	10,760	12,326	7.0	9.2	11.2	239.1	31.4	21.1	24.2	21.1	17.5	3.6	3.7	3.7	0.7	2.6	2.9	0.7	1.3	1.5	14.4	17.2	20.2
Nike	111,912	0.7	74.6	90.4	21%	5,070	5,587	4,648	3.3	3.6	3.1	(14.6)	10.7	(13.8)	23.1	20.2	23.9	8.2	8.1	7.8	1.3	1.4	1.5	1.3	1.9	2.0	34.6	40.6	32.5

Source : Bloomberg

Remark: Stock Buyback Program make abnormal data for PBV and ROE(%)

13-Aug-24							Net Profit (Million USD)			EPS (USD)			EPS growth (%YoY)			PE(x)			PBV(x)			DPS (USD)			Dividend Yield(%)			ROE(%)		
Stock	MCAP (MillionUSD)	Beta 1 Year	Price	Fair Price	Upside(%)		2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E
Agricultural Bank of China	220,144	0.4	0.6	0.6	-3%		38,038	36,887	38,133	0.1	0.1	0.1	(0.6)	(0.4)	3.4	6.4	6.3	6.1	0.7	0.6	0.6	0.0	0.0	0.0	0.2	5.0	5.1	10.9	10.3	10.1
HSBC	151,845	1.4	8.2	10.1	23%		23,533	24,609	21,011	1.2	1.3	1.2	59.7	12.8	(6.8)	8.2	6.5	6.6	0.9	0.9	0.8	0.6	0.8	0.6	0.6	9.9	7.7	12.1	14.4	12.9
SAP	253,152	1.0	206.1	224.3	9%		6,640	3,529	7,110	5.7	3.4	6.4	177.0	(40.2)	87.9	52.0	40.9	30.1	5.1	5.1	4.8	2.2	2.4	2.6	2.1	1.2	1.3	10.3	12.0	16.4
United Parcel Service	106,952	1.0	124.9	144.3	16%		6,708	6,146	7,518	7.8	7.2	8.9	(41.1)	(8.1)	23.8	14.7	16.8	13.9	6.2	6.1	5.4	6.5	6.5	6.6	6.5	5.2	5.3	39.3	35.2	41.4
Walt Disney	155,878	0.8	86.0	110.2	28%		2,354	6,235	8,268	1.3	3.2	4.7	(25.4)	151.6	44.3	28.9	17.5	16.5	1.5	1.6	1.5	0.0	0.8	1.0	0.0	0.9	1.2	5.6	10.1	9.5
Morgan Stanley	153,725	1.2	94.8	107.6	13%		9,087	11,332	12,097	5.2	7.0	7.6	(15.9)	33.3	8.7	16.5	13.5	12.4	1.7	1.7	1.6	3.3	3.6	3.8	3.3	3.7	4.0	10.4	12.2	12.8
BHP Group	136,539	1.1	26.9	30.2	12%		12,921	8,303	12,995	2.6	1.8	2.6	(58.2)	(30.5)	45.0	10.5	9.9	10.3	3.1	3.0	2.7	1.7	1.5	1.4	1.7	5.5	5.3	29.0	22.4	26.5
Prosus	89,377	1.8	35.9	48.4	35%		10,112	6,250	6,868	1.7	2.5	3.2	(70.4)	47.0	28.3	57.5	18.8	12.8	3.2	2.0	1.8	0.0	0.1	0.1	0.0	0.3	0.2	7.9	11.1	17.3
Nextera Energy	159,427	0.2	77.6	82.0	6%		7,310	6,993	7,616	3.6	3.4	3.7	71.9	(5.1)	7.7	24.8	22.7	21.0	3.4	3.0	2.8	1.9	2.1	2.3	1.9	2.7	2.9	14.6	13.1	13.0
Tata Consultancy Services	180,824	1.0	50.0	50.9	2%		5,249	5,533	6,126	1.4	1.5	1.7	3.1	5.9	11.0	36.4	33.2	29.6	16.6	16.3	15.5	1.4	0.9	1.3	115.0	1.8	2.6	45.8	48.6	54.4
Philip Morris	180,497	0.1	116.1	117.3	1%		7,813	9,666	10,873	5.0	6.1	6.8	(13.7)	22.5	10.3	20.8	18.3	16.7	#N/A	#N/A	#N/A	5.1	5.3	5.5	5.1	4.5	4.7	#N/A	#N/A	#N/A
TotalEnergies	161,792	0.5	67.5	79.5	18%		21,384	20,204	20,513	8.8	8.7	9.0	10.1	(1.4)	3.7	7.0	7.7	7.4	1.4	1.3	1.2	3.0	3.4	3.6	2.8	5.0	5.4	20.6	#N/A	#N/A
China Construction Bank	181,717	0.2	1.1	1.1	3%		46,976	46,248	47,412	0.2	0.2	0.2	(2.8)	(0.5)	2.2	5.8	5.8	5.6	0.6	0.6	0.6	0.1	0.1	0.1	0.4	5.2	5.3	11.6	10.7	10.2
Verizon	170,612	0.1	40.5	46.0	13%		11,614	18,621	19,322	2.8	4.5	4.6	(45.5)	61.2	4.2	8.9	8.9	8.7	1.8	1.7	1.6	2.6	2.7	2.7	2.6	6.6	6.7	20.9	18.9	18.8
Bank of China	173,383	0.3	0.6	0.7	0%		32,749	31,546	32,278	0.1	0.1	0.1	(2.4)	(1.0)	2.0	6.4	6.2	6.1	0.6	0.6	0.5	0.0	0.0	0.0	0.2	5.1	5.1	10.1	9.3	8.9
Raytheon Technologies	155,106	0.0	116.6	118.6	2%		3,195	5,320	7,312	2.2	3.6	5.0	(36.4)	61.8	38.9	34.0	21.2	19.2	2.6	2.6	2.5	2.3	2.5	2.7	2.3	2.1	2.3	7.4	13.4	13.4
Intel	82,413	2.0	19.4	26.0	34%		1,689	(3,729)	1,163	0.4	(0.6)	0.7	(79.5)	(257.4)	208.5	55.2	76.3	17.7	0.8	0.7	0.7	0.7	0.4	0.5	0.7	2.1	2.4	1.4	2.2	3.8
Royal Bank Of Canada	153,174	1.0	108.2	115.1	6%		10,831	11,027	12,115	7.7	7.8	8.7	(11.0)	1.8	11.0	14.2	13.0	12.2	1.9	1.8	1.7	4.0	4.1	4.3	5.3	3.8	4.0	14.0	14.6	14.3
Honeywell	127,849	0.8	196.8	228.4	16%		5,658	6,456	7,137	8.5	9.9	11.0	16.4	15.8	11.3	20.3	19.4	17.7	8.1	7.3	6.7	4.2	4.4	4.8	4.2	2.3	2.4	39.8	37.1	39.2
ConocoPhillips	127,772	0.4	110.0	139.1	26%		10,957	10,260	12,050	9.1	8.7	9.8	(37.9)	(4.2)	12.8	12.5	12.9	11.4	2.6	2.3	2.1	3.9	2.9	3.3	3.9	2.7	3.0	21.8	19.5	19.2
CATL	103,532	1.0	23.5	36.5	55%		6,231	7,112	8,498	1.4	1.6	1.9	33.2	10.6	18.7	15.3	15.0	12.5	3.7	3.2	2.7	0.7	0.5	0.6	5.0	2.2	2.6	26.7	23.1	23.6
QUALCOMM	181,785	2.0	162.9	219.7	35%		7,232	10,177	11,334	6.5	9.2	10.3	(43.8)	41.7	12.4	21.9	16.2	16.3	8.4	7.1	6.0	3.1	3.3	3.5	3.1	2.0	2.1	42.2	54.0	48.2
Lowe's Companies	131,672	1.1	231.1	249.2	8%		6,437	7,610	6,923	10.2	13.0	12.2	(15.5)	27.7	(6.4)	17.3	17.7	19.0	#N/A	#N/A	#N/A	4.0	4.4	4.6	4.0	1.9	2.0	#N/A	#N/A	#N/A
Intuit	175,391	1.5	627.4	703.2	12%		2,384	3,025	3,575	8.5	10.7	12.6	15.0	26.6	17.6	74.0	37.3	32.7	10.2	9.3	8.0	3.1	3.5	3.9	3.1	0.6	0.6	14.2	30.3	29.6
Bristol-Myers Squibb	95,409	0.1	47.1	52.0	11%		8,025	(5,518)	9,982	3.9	(1.7)	5.4	30.6	(143.0)	424.4	10.3	62.4	6.7	3.2	3.9	3.5	2.3	2.4	2.5	2.3	5.1	5.3	31.3	25.1	67.6
S&P Global	155,155	1.2	484.5	538.7	11%		2,626	3,607	4,235	8.3	11.3	13.4	(19.5)	37.0	18.9	41.7	33.2	29.8	4.6	4.3	4.3	3.6	3.7	4.0	3.6	0.8	0.8	10.5	13.5	14.4
Sanofi	132,691	0.7	104.6	119.3	14%		5,840	8,301	10,165	4.7	6.4	7.9	(33.8)	36.8	24.1	18.1	12.6	11.1	1.6	1.6	1.5	4.1	4.2	4.4	3.8	4.0	4.3	8.9	13.4	14.9
Caterpillar	162,940	0.9	336.0	349.4	4%		10,335	10,636	10,779	20.2	21.7	22.7	59.1	7.2	4.6	15.9	15.2	14.6	8.6	8.8	7.7	5.1	5.4	5.8	5.1	1.6	1.7	61.6	57.9	56.3
Siemens	137,179	1.7	171.5	215.2	26%		8,489	9,260	9,322	10.7	11.4	12.0	112.7	6.5	5.1	18.4	14.8	14.1	2.6	2.4	2.3	5.0	5.4	5.7	4.7	3.2	3.3	14.1	15.8	16.2
Union Pacific Corporation	144,228	0.7	236.8	265.7	12%		6,379	6,790	7,507	10.5	11.2	12.5	(6.9)	6.6	12.3	22.7	21.0	19.1	9.8	8.4	7.9	5.2	5.3	5.5	5.2	2.2	2.3	47.3	43.0	42.3
Unilever	150,106	0.7	60.2	62.3	3%		7,016	7,090	7,732	2.8	2.9	3.1	(11.7)	3.1	7.9	20.2	19.1	17.8	7.6	7.0	6.4	1.8	2.0	2.1	1.7	3.3	3.5	37.2	36.0	37.5
Boeing	101,132	1.2	164.1	214.9	31%		(2,222)	(1,365)	3,513	(3.7)	(2.0)	5.6	55.8	46.0	383.9	#N/A	#N/A	38.6	#N/A	#N/A	#N/A	0.0	0.0	0.1	0.0	0.0	0.1	#N/A	#N/A	#N/A
Deere & Company	95,075	0.9	345.0	412.6	20%		10,166	6,835	6,276	34.8	25.0	23.8	48.6	(28.0)	(4.9)	9.8	13.7	14.4	4.5	5.0	4.5	5.1	5.9	6.3	5.1	1.7	1.8	49.1	31.2	30.9
IBM	174,539	0.3	189.5	187.3	-1%		7,502	8,158	8,452	8.2	8.9	9.1	352.2	7.5	3.0	22.0	18.5	18.1	7.7	6.7	5.7	6.6	6.7	6.9	6.6	3.5	3.6	35.7	40.5	37.9

Source : Bloomberg

Remark: Stock Buyback Program make abnormal data for PBV and ROE(%)