

	19-Aug-24							Net Profit (Million USD)			EPS (USD)			EPS growth (%YoY)			PE(x)			PBV(x)			DPS (USD)			Dividend Yield(%)			ROE(%)		
	Stock	MCAP (MillionUSD)	Beta 1 Year	Price	Fair Price	Upside(%)		2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E
AAPL US EQUITY	Apple	3,436,895	1.2	226.1	242.5	7%		96,995	103,149	111,716	6.2	6.7	7.4	0.2	8.7	10.6	36.9	33.8	30.5	56.6	52.8	42.4	0.9	1.0	1.0	0.9	0.4	0.5	171.9	165.3	152.8
MSFT US EQUITY	Microsoft	3,110,504	1.1	418.5	502.7	20%		72,361	88,296	99,054	9.7	11.8	13.2	0.2	21.5	12.0	42.8	35.4	31.6	15.1	11.6	9.1	2.7	3.0	3.2	2.5	0.7	0.8	39.2	61.5	45.9
ARAMCO AB EQUITY	Saudi Aramco	1,825,125	0.3	7.5	8.8	16%		120,675	115,750	117,893	0.5	0.5	0.5	(24.3)	(5.3)	4.8	15.0	15.7	15.3	4.5	4.6	4.2	0.4	0.5	0.4	1.2	6.7	5.1	30.6	#N/A	#N/A
GOOGL US EQUITY	Alphabet (Google)	2,016,750	1.2	163.0	206.2	27%		73,795	94,930	107,379	5.8	7.7	8.8	27.2	31.1	14.7	26.6	20.6	18.4	7.2	5.9	4.9	0.0	0.6	0.7	0.0	0.4	0.4	28.9	29.8	28.3
AMZN US EQUITY	Amazon	1,858,345	1.5	177.1	219.3	24%		30,425	50,577	62,982	3.0	4.7	5.8	1,192.6	59.9	23.3	60.5	30.7	26.4	9.1	6.8	5.2	0.0	0.0	0.0	0.0	0.0	0.0	17.6	21.4	20.1
NVDA US EQUITY	NVIDIA	3,064,668	2.8	124.6	141.4	14%		4,368	28,148	64,738	0.2	1.1	2.7	(55.0)	547.0	133.6	481.4	100.4	46.1	139.0	70.8	34.1	0.0	0.0	0.0	0.0	0.0	0.0	26.7	101.5	103.8
TSLA US EQUITY	Tesla	690,426	2.2	216.1	214.9	-1%		14,997	6,729	9,894	4.7	1.9	2.9	17.7	(58.9)	48.5	83.1	92.9	68.3	11.0	10.2	8.9	0.0	0.0	0.0	0.0	0.0	0.0	16.9	10.8	12.7
BRK/A US EQUITY	Berkshire Hathaway	958,140	0.6	667,130.0	557,294.0	-16%		96,223	45,503	37,324	66,412.0	40,286.3	34,069.8	528.6	(39.3)	(15.4)	25.8	20.7	20.8	1.7	1.5	1.4	0.0	#N/A	#N/A	0.0	#####	#VALUE!	7.2	6.3	6.0
META US EQUITY	Meta Platforms (Facebook)	1,334,436	0.9	527.4	571.3	8%		39,098	55,492	62,527	15.2	21.3	24.4	76.0	40.4	14.4	30.8	24.5	21.5	8.8	7.3	5.7	0.0	2.0	2.1	0.0	0.4	0.4	32.3	33.2	30.1
2330 TT EQUITY	TSMC	781,313	1.6	30.1	37.7	25%		26,903	33,625	42,857	1.0	1.3	1.6	(21.1)	25.4	26.8	30.1	23.0	18.1	7.2	5.9	4.8	0.4	0.5	0.5	11.0	1.5	1.7	26.0	28.2	29.3
V US EQUITY	Visa	574,684	0.8	267.4	302.5	13%		17,273	19,704	21,847	10.7	9.7	11.0	17.8	(9.2)	13.5	30.7	27.0	24.2	13.3	13.3	12.4	1.9	2.1	2.3	1.6	0.8	0.9	51.6	52.6	52.4
MC FP EQUITY	LVMH	363,144	1.5	726.1	897.0	24%		16,411	16,474	18,353	32.8	33.4	36.7	11.1	1.7	10.1	21.5	21.7	19.7	5.4	4.7	4.2	14.1	15.0	16.3	12.0	2.1	2.3	26.4	23.1	23.4
UNH US EQUITY	UnitedHealth	533,440	(0.5)	577.7	621.5	8%		22,381	18,462	27,227	24.1	20.3	29.7	12.3	(16.0)	46.6	24.2	20.9	18.5	6.0	5.4	4.7	7.3	8.0	8.7	6.4	1.4	1.5	26.9	23.7	26.4
JPM US EQUITY	JPMorgan Chase	608,780	0.9	214.0	223.1	4%		49,552	50,863	46,990	16.3	18.0	17.0	34.3	10.7	(5.3)	12.8	12.1	12.5	2.0	1.9	1.7	4.1	4.8	5.1	4.0	2.2	2.4	17.4	16.7	14.7
JNJ US EQUITY	Johnson & Johnson	383,691	0.2	159.4	170.7	7%		35,153	19,478	21,409	13.9	8.2	9.2	103.2	(40.8)	12.1	18.8	15.9	14.9	5.6	5.1	4.7	4.7	4.8	5.0	4.5	3.0	3.2	29.8	33.5	33.6
LLY US EQUITY	Eli Lilly	876,407	0.8	922.1	990.3	7%		5,240	14,154	20,444	5.8	15.8	22.6	(16.0)	172.0	43.0	100.8	57.0	41.6	81.3	41.7	23.3	4.5	5.2	6.1	3.9	0.6	0.7	77.2	#N/A	#N/A
WMT US EQUITY	Walmart	590,798	0.5	73.5	80.1	9%		11,680	15,973	19,718	1.4	1.9	2.4	(12.4)	33.5	27.8	34.2	34.0	29.9	7.7	7.0	6.6	0.7	0.8	0.8	0.7	1.0	1.1	22.1	19.7	21.4
XOM US EQUITY	Exxon Mobil	525,009	0.0	118.2	132.3	12%		36,010	36,230	40,539	8.9	8.7	9.5	(33.0)	(2.3)	9.0	12.4	13.6	12.5	2.3	1.9	1.8	3.7	3.8	4.0	3.6	3.2	3.4	19.3	15.7	15.0
700 HK EQUITY	Tencent	452,678	1.2	48.5	61.2	26%		16,270	24,921	28,046	1.7	2.8	3.1	(41.4)	62.1	12.6	27.2	15.9	14.3	4.0	3.3	2.8	0.4	0.6	0.6	2.1	1.2	1.3	16.1	19.9	19.9
MA US EQUITY	Mastercard	433,188	0.8	468.9	518.1	10%		11,195	13,072	15,054	11.9	14.2	16.7	15.6	19.5	17.6	37.2	32.8	28.2	63.2	54.5	40.6	2.3	2.6	3.0	2.0	0.6	0.6	180.4	185.8	167.6
AVGO US EQUITY	Broadcom	771,407	2.5	165.7	188.5	14%		14,082	9,930	18,103	3.4	2.4	3.9	23.7	(30.5)	67.4	49.0	34.3	26.9	28.6	11.3	9.6	1.8	2.6	2.4	1.6	1.5	1.4	61.8	55.3	41.5
NOVOB DC EQUITY	Novo Nordisk	606,778	0.9	135.9	144.4	6%		12,147	15,165	18,962	2.7	3.4	4.3	212.2	26.2	25.3	48.4	39.7	31.7	38.4	29.4	21.8	1.4	1.7	2.2	6.2	1.2	1.6	89.8	83.5	79.0
005930 KS EQUITY	Samsung	350,676	1.1	58.7	82.4	40%		11,083	29,472	41,067	1.6	4.4	6.2	(73.9)	168.8	42.3	36.9	13.3	9.4	1.3	1.4	1.2	1.1	1.1	1.2	1,444.0	1.8	2.0	3.6	#N/A	#N/A
PG US EQUITY	Procter & Gamble	395,222	0.2	167.9	174.1	4%		14,653	15,457	17,035	6.1	6.2	6.9	1.2	2.6	10.8	28.0	25.6	24.1	8.7	8.2	7.5	3.7	3.8	4.0	3.5	2.3	2.4	32.6	34.4	33.9
HD US EQUITY	Home Depot	359,024	1.2	362.1	372.6	3%		17,105	15,095	14,856	16.7	15.1	14.8	7.4	(10.0)	(1.6)	21.7	24.0	24.2	235.5	89.2	54.3	7.6	8.3	9.0	6.6	2.3	2.5	#N/A	2,884.5	422.6
NESN SW EQUITY	Nestl�	271,710	0.7	103.7	115.6	11%		12,481	13,228	14,085	4.7	5.1	5.5	31.7	8.0	8.1	18.8	18.4	17.3	6.6	6.6	6.0	3.3	3.6	3.8	3.0	3.5	3.7	32.6	32.8	35.7
ORCL US EQUITY	Oracle	378,848	1.3	137.5	150.3	9%		8,503	10,742	12,501	3.2	3.8	4.3	26.5	19.7	14.5	42.3	24.6	22.0	347.6	48.2	20.6	1.4	1.6	1.7	1.3	1.1	1.2	#N/A	#N/A	140.8
600519 CH EQUITY	Kweichow Moutai	251,570	0.9	200.3	272.7	36%		10,554	12,174	13,891	8.4	9.7	11.1	13.1	15.9	14.3	24.1	20.6	18.1	8.3	7.3	6.3	4.4	6.5	7.4	25.9	3.3	3.7	36.1	36.5	37.8
CVX US EQUITY	Chevron	269,345	0.4	147.3	176.3	20%		21,369	21,406	25,451	11.4	11.7	13.7	(37.9)	2.9	16.9	11.7	12.5	10.7	1.7	1.7	1.6	6.0	6.3	6.6	5.7	4.3	4.5	14.8	13.6	16.1
ASML NA EQUITY	ASML	367,017	2.7	918.5	1,171.4	28%		8,478	8,042	12,831	21.5	20.5	32.9	44.6	(5.0)	60.8	41.7	44.4	27.6	24.3	20.5	16.9	6.6	7.4	8.8	5.8	0.8	1.0	70.7	52.0	65.8
MRK US EQUITY	Merck	288,132	0.5	113.7	140.8	24%		365	19,129	23,791	0.1	7.5	9.3	(97.6)	5,252.7	24.6	75.0	14.0	11.6	7.7	5.8	4.6	3.0	3.1	3.2	2.8	2.7	2.8	9.3	46.3	42.7
KO US EQUITY	Coca-Cola	298,157	(0.0)	69.2	69.8	1%		10,714	12,314	13,017	2.5	2.9	3.0	12.7	14.9	6.3	26.1	24.3	22.8	11.5	11.7	10.8	1.8	1.9	2.0	1.8	2.8	2.9	46.0	49.1	49.4
PEP US EQUITY	Pepsico	237,106	0.2	172.6	182.0	5%		9,074	11,034	11,945	6.6	8.0	8.7	2.2	21.4	8.5	22.7	21.2	19.7	12.8	11.1	9.6	4.9	5.3	5.7	4.5	3.1	3.3	59.1	#N/A	#N/A

Source : Bloomberg

Remark: Stock Buyback Program make abnormal data for PBV and ROE(%)

19-Aug-24						Net Profit (Million USD)			EPS (USD)			EPS growth (%YoY)			PE(x)			PBV(x)			DPS (USD)			Dividend Yield(%)			ROE(%)		
Stock	MCAP (MillionUSD)	Beta 1 Year	Price	Fair Price	Upside(%)	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E
Bank of America	305,262	1.2	39.3	45.6	16%	26,515	25,284	27,333	3.1	3.3	3.7	(3.4)	5.3	12.4	12.5	12.0	10.8	1.2	1.1	1.0	0.9	1.0	1.1	0.9	2.5	2.8	10.0	9.7	10.3
Roche	265,461	1.0	324.8	335.3	3%	12,803	15,283	17,748	16.0	17.8	21.1	(1.4)	10.8	18.6	14.6	15.2	13.9	7.7	6.2	5.4	10.7	11.2	11.5	9.6	3.5	3.5	54.1	42.0	41.1
AbbVie	342,494	0.1	193.9	196.8	1%	4,863	10,543	14,060	2.7	6.0	7.7	(59.1)	119.7	29.2	24.9	17.8	16.1	33.1	50.9	47.6	6.0	6.2	6.5	6.0	3.2	3.3	99.8	#N/A	#N/A
Costco	385,963	0.7	870.6	890.2	2%	6,292	7,202	7,900	14.2	16.2	17.7	7.7	14.3	9.2	58.6	53.7	49.2	15.4	15.6	12.8	3.8	10.6	4.7	3.8	1.2	0.5	28.9	28.8	29.7
Alibaba	201,145	0.8	83.2	108.3	30%	10,623	12,963	14,526	4.0	5.2	6.0	12.6	28.4	15.9	14.6	9.5	9.6	1.6	1.4	1.3	1.0	0.8	0.8	7.1	1.0	1.0	11.1	10.0	10.6
L'Oréal	227,440	0.9	425.2	482.6	14%	6,688	7,381	8,077	12.5	13.8	15.1	11.4	10.2	9.5	31.8	30.2	27.7	7.1	6.5	5.8	7.1	7.6	8.3	6.6	1.8	1.9	23.1	21.7	22.0
Adobe	245,404	1.6	553.5	609.6	10%	5,428	5,464	7,046	11.9	12.0	16.1	17.2	1.4	33.7	45.8	30.5	26.9	15.2	15.7	13.8	0.0	0.0	0.0	0.0	0.0	0.0	36.3	53.7	56.7
Hermès	247,043	1.2	2,340.1	2,479.4	6%	4,662	4,964	5,546	44.5	47.2	52.7	31.4	6.0	11.7	50.7	48.3	43.1	14.7	12.8	10.8	16.2	19.3	21.8	15.0	0.8	0.9	31.8	28.7	27.8
Toyota	291,544	1.6	18.5	23.8	29%	18,132	30,319	30,390	1.3	2.2	2.3	(27.4)	67.6	1.9	15.2	7.9	8.2	1.3	1.2	1.0	0.4	0.5	0.6	60.0	3.0	3.2	9.0	15.6	12.8
Novartis	251,510	0.8	114.8	119.2	4%	14,850	11,458	12,329	7.2	5.5	6.4	124.1	(22.5)	16.3	21.4	15.3	14.2	5.0	5.1	4.7	3.9	3.8	4.0	3.9	3.3	3.5	21.1	31.9	32.6
Thermo Fisher Scientific	230,718	1.0	604.0	634.3	5%	5,995	6,309	7,495	15.5	16.3	20.3	(12.6)	4.9	24.4	36.5	27.8	25.1	5.0	4.7	4.3	1.4	1.5	1.6	1.4	0.2	0.3	14.2	#N/A	#N/A
Salesforce	254,760	1.5	262.9	295.6	12%	208	3,934	6,045	0.2	4.0	6.1	(86.1)	1,806.5	52.5	241.4	32.1	26.5	4.5	4.2	4.0	0.0	0.0	1.6	0.0	0.0	0.6	1.9	16.4	17.6
Cisco	199,265	0.6	49.5	55.0	11%	12,613	10,342	10,011	3.1	2.5	2.5	8.8	(17.9)	(0.9)	15.2	13.4	13.9	4.5	4.3	4.2	1.5	1.6	1.6	1.5	3.2	3.3	31.8	36.5	34.3
McDonald	199,773	0.3	278.5	295.4	6%	8,469	8,369	8,944	11.6	11.6	12.6	38.6	(0.1)	8.9	23.5	23.6	21.9	#N/A	#N/A	#N/A	6.2	6.7	7.1	6.2	2.4	2.5	#N/A	#N/A	#N/A
ICBC	283,206	0.6	0.6	0.7	11%	51,402	49,227	51,109	0.1	0.1	0.1	(4.1)	(0.6)	1.0	4.3	4.4	4.3	0.4	0.4	0.4	0.0	0.0	0.0	0.3	7.3	7.4	10.8	9.9	9.6
AstraZeneca	261,892	1.0	168.9	179.7	6%	5,955	8,498	10,714	3.8	5.4	6.9	81.1	41.8	25.9	29.9	20.6	17.9	6.7	6.1	5.4	2.9	3.1	3.3	2.9	1.8	1.9	23.1	31.8	31.3
Shell	226,700	0.8	36.1	42.4	17%	19,359	24,571	25,706	2.9	4.5	4.3	(50.0)	55.0	(3.0)	8.9	8.2	8.0	1.3	1.2	1.1	1.3	1.4	1.5	1.3	3.8	4.1	14.6	13.2	12.5
Pfizer	160,367	0.1	28.3	33.5	18%	2,119	8,560	12,676	0.4	1.7	2.3	(93.2)	350.0	32.4	23.1	10.7	9.8	1.8	1.8	1.7	1.7	1.7	1.7	1.7	5.9	6.1	7.6	17.8	18.6
Reliance Industries	238,540	1.1	35.3	39.3	12%	8,307	8,601	9,257	1.2	1.3	1.4	(0.6)	2.9	9.8	29.7	28.4	25.3	2.8	2.4	2.2	0.1	0.1	0.1	9.0	0.3	0.3	9.1	8.5	9.4
Abbott Laboratories	193,129	0.3	111.0	123.7	11%	5,723	5,917	6,846	3.3	3.3	3.9	(16.8)	0.9	17.4	31.9	23.8	21.6	5.0	4.7	4.6	2.1	2.2	2.3	2.1	1.9	2.1	16.2	21.5	22.1
Accenture	205,006	0.7	326.9	341.0	4%	6,872	7,333	8,104	10.9	11.5	12.7	0.3	5.5	10.9	28.0	27.5	25.5	8.0	7.3	6.4	4.5	5.1	5.5	4.5	1.6	1.7	31.1	28.3	26.6
PetroChina	222,796	1.1	1.3	1.5	15%	22,756	24,503	25,609	0.1	0.1	0.1	3.2	7.8	0.8	8.8	9.4	9.3	1.1	1.1	1.0	0.1	0.1	0.1	0.4	5.1	4.8	13.3	11.2	10.7
Netflix	289,287	1.2	674.1	696.8	3%	5,408	8,376	9,946	12.3	19.0	22.9	21.3	55.5	20.4	54.6	35.0	29.3	14.2	12.4	10.2	0.0	0.0	0.0	0.0	0.0	0.0	26.8	36.9	39.3
Danaher	194,506	0.9	269.3	287.0	7%	4,764	4,526	5,600	6.4	6.2	7.6	(34.3)	(3.0)	20.9	46.5	35.5	31.0	3.7	3.7	3.4	1.1	1.1	1.2	1.1	0.4	0.5	8.4	10.4	11.4
Linde	218,133	0.5	456.8	486.6	7%	6,199	6,782	7,368	12.7	14.5	16.1	53.0	14.0	11.1	32.2	29.4	26.8	5.5	5.5	5.3	5.1	5.5	6.0	5.1	1.2	1.3	17.5	20.6	22.9
China Mobile	209,149	0.3	9.5	11.0	15%	18,608	19,396	20,363	0.9	0.9	1.0	(0.5)	4.3	5.6	12.0	10.5	10.0	1.1	1.1	1.0	0.6	0.7	0.7	4.4	6.9	7.4	9.2	10.5	10.6
Comcast	153,429	0.5	39.6	47.3	19%	15,388	14,855	14,447	3.7	3.8	4.0	205.7	1.2	4.7	10.6	9.5	9.3	1.9	1.8	1.6	1.2	1.2	1.3	1.2	3.0	3.2	18.9	18.8	17.7
AMD	240,442	2.6	148.6	185.0	25%	854	2,725	6,251	0.5	1.8	3.8	(37.6)	234.9	116.8	230.8	43.8	27.7	4.3	4.1	3.8	0.0	0.0	0.0	0.0	0.0	0.0	1.9	10.5	14.7
HDFC Bank	148,255	1.2	19.5	22.4	15%	5,728	7,245	8,528	1.0	1.0	1.1	11.5	(7.4)	16.2	19.9	23.1	17.6	3.1	2.7	2.5	0.2	0.2	0.2	19.0	1.1	1.3	17.1	#N/A	#N/A
Texas Instruments	183,093	1.3	200.5	207.0	3%	6,510	4,765	5,991	7.1	5.2	6.4	(25.0)	(27.7)	25.0	28.7	38.4	31.0	10.8	10.1	9.1	5.0	5.2	5.4	5.0	2.6	2.7	40.7	27.3	32.0
Wells Fargo	188,331	0.6	55.3	65.2	18%	19,142	17,673	18,084	4.9	5.0	5.5	47.9	3.2	8.4	10.5	10.9	10.1	1.2	1.1	1.1	1.3	1.5	1.7	1.3	2.7	3.0	12.0	11.0	11.1
T-Mobile US	229,343	0.1	196.6	204.7	4%	8,317	10,760	12,326	7.0	9.2	11.2	239.1	31.5	21.1	24.4	21.3	17.6	3.6	3.7	3.8	0.7	2.6	2.9	0.7	1.3	1.5	14.4	17.2	20.1
Nike	124,792	0.9	83.2	91.2	10%	5,070	5,587	4,645	3.3	3.6	3.1	(14.6)	10.7	(13.8)	25.8	22.5	26.6	9.1	9.1	8.7	1.3	1.4	1.5	1.3	1.7	1.8	34.6	40.6	32.5

Source : Bloomberg

Remark: Stock Buyback Program make abnormal data for PBV and ROE(%)

19-Aug-24				Net Profit (Million USD)					EPS (USD)			EPS growth (%YoY)			PE(x)			PBV(x)			DPS (USD)			Dividend Yield(%)			ROE(%)		
Stock	MCAP (MillionUSD)	Beta 1 Year	Price	Fair Price	Upside(%)	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E	2023	2024E	2025E
Agricultural Bank of China	226,715	0.4	0.7	0.6	-6%	38,038	37,485	38,452	0.1	0.1	0.1	(0.6)	1.0	3.3	6.6	6.4	6.2	0.7	0.6	0.6	0.0	0.0	0.0	0.2	4.9	5.0	10.9	10.3	10.1
HSBC	156,932	1.4	8.5	10.3	21%	23,533	24,380	21,254	1.2	1.3	1.2	59.7	11.8	(4.9)	8.5	6.8	6.8	1.0	0.9	0.8	0.6	0.8	0.6	0.6	9.6	7.4	12.1	14.5	12.9
SAP	265,389	1.0	216.0	224.3	4%	6,640	3,552	7,155	5.7	3.4	6.4	177.0	(39.9)	87.8	54.1	42.5	31.2	5.3	5.3	5.0	2.2	2.4	2.6	2.1	1.1	1.2	10.3	12.2	16.4
United Parcel Service	111,055	1.0	129.7	144.3	11%	6,708	6,146	7,518	7.8	7.2	8.9	(41.1)	(8.1)	23.8	15.3	17.5	14.5	6.4	6.3	5.6	6.5	6.5	6.6	6.5	5.0	5.1	39.3	35.2	41.4
Walt Disney	161,953	0.8	89.3	110.2	23%	2,354	6,235	8,268	1.3	3.2	4.7	(25.4)	151.6	44.3	30.0	18.2	17.3	1.6	1.6	1.5	0.0	0.8	1.0	0.0	0.9	1.1	5.6	10.1	9.5
Morgan Stanley	164,423	1.3	101.4	107.6	6%	9,087	11,332	12,097	5.2	7.0	7.6	(15.9)	33.3	8.7	17.7	14.5	13.3	1.8	1.8	1.7	3.3	3.6	3.8	3.3	3.5	3.7	10.4	12.2	12.8
BHP Group	135,036	1.0	26.6	30.5	15%	12,921	8,303	12,995	2.6	1.8	2.6	(58.2)	(30.5)	45.0	10.4	9.8	10.1	3.0	3.0	2.6	1.7	1.5	1.4	1.7	5.5	5.4	29.0	23.1	26.5
Prosus	91,128	1.7	36.6	48.8	33%	10,112	6,250	6,892	1.7	2.5	3.2	(70.4)	47.0	28.3	58.5	19.2	13.0	3.3	2.0	1.8	0.0	0.1	0.1	0.0	0.3	0.2	7.9	11.1	17.2
Nextera Energy	161,461	0.2	78.6	82.2	5%	7,310	6,996	7,612	3.6	3.4	3.7	71.9	(5.1)	7.6	25.2	22.9	21.3	3.4	3.1	2.9	1.9	2.1	2.3	1.9	2.6	2.9	14.6	13.1	13.0
Tata Consultancy Services	190,530	1.0	52.7	51.0	-3%	5,249	5,533	6,125	1.4	1.5	1.7	3.1	5.9	11.0	38.4	35.0	31.2	17.5	17.2	16.3	1.4	0.9	1.3	115.0	1.7	2.4	45.8	48.6	54.4
Philip Morris	183,560	0.2	118.1	118.8	1%	7,813	9,737	11,030	5.0	6.2	6.8	(13.7)	22.9	10.9	21.1	18.5	16.8	#N/A	#N/A	#N/A	5.1	5.3	5.5	5.1	4.5	4.6	#N/A	#N/A	#N/A
TotalEnergies	164,885	0.5	68.8	80.1	16%	21,384	20,204	20,513	8.8	8.7	9.0	10.1	(1.4)	3.7	7.1	7.8	7.6	1.4	1.3	1.2	3.0	3.4	3.6	2.8	4.9	5.3	20.6	#N/A	#N/A
China Construction Bank	184,884	0.2	1.1	1.1	0%	46,976	46,126	47,336	0.2	0.2	0.2	(2.8)	(1.0)	2.5	6.0	6.0	5.9	0.7	0.6	0.6	0.1	0.1	0.1	0.4	5.1	5.2	11.6	10.7	10.2
Verizon	170,949	0.1	40.6	45.8	13%	11,614	18,618	19,299	2.8	4.4	4.6	(45.5)	60.9	4.1	8.9	8.9	8.7	1.8	1.7	1.6	2.6	2.7	2.7	2.6	6.6	6.7	20.9	18.8	18.7
Bank of China	179,412	0.3	0.7	0.7	-3%	32,749	31,810	32,548	0.1	0.1	0.1	(2.4)	(0.4)	2.3	6.6	6.4	6.3	0.6	0.6	0.5	0.0	0.0	0.0	0.2	4.9	5.0	10.1	9.3	8.9
Raytheon Technologies	156,902	0.0	118.0	118.6	1%	3,195	5,320	7,312	2.2	3.6	5.0	(36.4)	61.8	38.9	34.4	21.4	19.4	2.6	2.6	2.5	2.3	2.5	2.7	2.3	2.1	2.3	7.4	13.4	13.4
Intel	89,240	2.0	20.9	26.0	24%	1,689	(3,744)	1,292	0.4	(0.6)	0.7	(79.5)	(254.6)	219.9	59.5	83.4	19.2	0.8	0.8	0.8	0.7	0.4	0.5	0.7	1.9	2.6	1.4	2.2	4.0
Royal Bank Of Canada	158,634	1.0	112.1	115.5	3%	10,831	11,180	12,219	7.7	7.8	8.7	(11.0)	1.8	11.1	14.7	13.4	12.5	2.0	1.9	1.7	4.0	4.1	4.3	5.3	3.6	3.8	14.0	14.6	14.3
Honeywell	128,960	0.7	198.5	226.1	14%	5,658	6,456	7,137	8.5	9.9	11.0	16.4	15.8	11.3	20.5	19.6	17.9	8.2	7.4	6.7	4.2	4.4	4.8	4.2	2.2	2.4	39.8	37.1	39.2
ConocoPhillips	129,108	0.4	111.2	138.7	25%	10,957	10,259	12,048	9.1	8.7	9.8	(37.9)	(4.2)	12.9	12.6	13.0	11.5	2.7	2.3	2.1	3.9	2.9	3.3	3.9	2.7	3.0	21.8	19.5	19.2
CATL	106,865	1.0	24.3	36.7	51%	6,231	7,106	8,490	1.4	1.6	1.9	33.2	10.6	18.8	15.7	15.3	12.9	3.8	3.3	2.7	0.7	0.5	0.6	5.0	2.2	2.5	26.7	#N/A	#N/A
QUALCOMM	191,809	1.9	172.2	220.0	28%	7,232	10,228	11,387	6.5	9.2	10.3	(43.8)	41.7	12.4	23.2	17.1	15.5	8.9	7.5	6.4	3.1	3.3	3.5	3.1	1.9	2.0	42.2	54.0	48.2
Lowe's Companies	137,416	1.1	241.2	249.2	3%	6,437	7,610	6,913	10.2	13.0	12.2	(15.5)	27.7	(6.5)	18.1	18.5	19.8	#N/A	#N/A	#N/A	4.0	4.4	4.6	4.0	1.8	1.9	#N/A	#N/A	#N/A
Intuit	182,692	1.4	653.5	700.7	7%	2,384	3,025	3,574	8.5	10.7	12.6	15.0	26.6	17.3	77.1	38.9	34.0	10.6	9.7	8.3	3.1	3.5	3.9	3.1	0.5	0.6	14.2	30.3	29.5
Bristol-Myers Squibb	100,072	0.2	49.4	52.0	5%	8,025	(5,518)	9,982	3.9	(1.7)	5.4	30.6	(143.0)	424.4	10.8	65.4	7.1	3.4	4.1	3.7	2.3	2.4	2.5	2.3	4.8	5.0	31.3	25.1	67.6
S&P Global	157,177	1.1	490.9	541.3	10%	2,626	3,597	4,194	8.3	11.3	13.4	(19.5)	37.4	18.2	42.3	33.6	30.2	4.6	4.4	4.3	3.6	3.6	3.9	3.6	0.7	0.8	10.5	13.5	14.4
Sanofi	137,964	0.7	108.8	119.9	10%	5,840	8,351	10,223	4.7	6.4	8.0	(33.8)	37.6	24.0	18.7	12.9	11.4	1.7	1.6	1.6	4.1	4.2	4.5	3.8	3.9	4.1	8.9	13.4	14.9
Caterpillar	166,553	0.9	343.5	349.4	2%	10,335	10,601	10,771	20.2	21.6	22.7	59.1	6.8	4.8	16.2	15.5	15.0	8.8	9.1	7.9	5.1	5.4	5.8	5.1	1.6	1.7	61.6	58.5	56.9
Siemens	144,029	1.6	180.0	216.8	20%	8,489	9,345	9,409	10.7	11.5	12.1	112.7	7.4	5.1	19.1	15.4	14.5	2.7	2.5	2.3	5.0	5.5	5.7	4.7	3.0	3.2	14.1	15.8	16.2
Union Pacific Corporation	148,967	0.7	244.5	267.3	9%	6,379	6,783	7,515	10.5	11.2	12.5	(6.9)	6.6	12.3	23.4	22.0	19.6	10.1	8.7	8.2	5.2	5.3	5.6	5.2	2.2	2.3	47.3	43.0	42.4
Unilever	152,625	0.7	61.2	62.9	3%	7,016	7,168	8,529	2.8	2.9	3.4	(11.7)	4.2	16.9	20.4	19.3	17.9	7.7	7.1	6.5	1.8	2.0	2.1	1.7	3.2	3.4	37.2	36.0	37.6
Boeing	110,904	1.2	180.0	214.9	19%	(2,222)	(1,365)	3,513	(3.7)	(2.0)	5.6	55.8	45.0	378.2	#N/A	#N/A	43.2	#N/A	#N/A	#N/A	0.0	0.0	0.1	0.0	0.0	0.1	#N/A	#N/A	#N/A
Deere & Company	104,144	1.1	377.9	413.6	9%	10,166	6,875	6,043	34.8	25.1	22.9	48.6	(27.9)	(8.7)	10.8	15.1	16.3	4.9	5.2	4.7	5.1	5.8	6.4	5.1	1.5	1.7	49.1	30.9	28.9
IBM	178,500	0.3	193.8	187.3	-3%	7,502	8,158	8,452	8.2	8.9	9.1	352.2	7.5	3.0	22.5	19.1	18.2	7.9	6.8	5.8	6.6	6.7	6.9	6.6	3.4	3.5	35.7	40.5	37.9

Source : Bloomberg

Remark: Stock Buyback Program make abnormal data for PBV and ROE(%)